

**SUMMARY STATEMENT**  
**REVENUE AND EXPENDITURES**  
**JULY 1, 2015 TO JUNE 30, 2016**  
**ALL FUNDS**  
**HIGHLAND JOINT SCHOOL DISTRICT #305**

REVENUES	BUDGET	ACTUAL
Beginning Balances	171,500	233,082
Local Revenue	647,066	657,073
State Revenue	1,714,014	1,705,749
Federal Revenue	176,402	183,416
Other Revenue	0	0
Transfers	7,176	16,128
TOTAL REVENUES	2,716,158	2,795,448
<b>EXPENDITURES</b>		
Salaries	1,293,392	1,268,045
Benefits	477,735	467,006
Purchased Services	513,599	489,516
Supplies and Materials	168,403	156,445
Capital Outlay	119,492	58,666
Debt Retirement	0	0
Insurance & Judgments	15,928	15,890
Net Adjustments/Transfers	7,176	16,128
Contingency Reserve	120,433	0
Ending Fund Balance	0	323,751
TOTAL EXPENDITURES	2,716,158	2,795,448

The undersigned certify that this is a true and correct report of the financial condition of the Highland Joint School District.



Chairman of the Board



Clerk/Treasurer of the Board